

OT strengthens its portfolio in Canada with Interac-certified dual-Interface card and Online Fraud Reduction Technology

PAYMENT

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Oberthur Technologies (OT), a leading global provider of embedded security software products and services, and an award-winning innovator in the payment sector, announced today the strengthening of its solution offering in Canada. OT is proud to introduce its dual interface debit payment card certified by Interac® and its Motion Code™ EMV payment card to reduce Card-Not-Present (CNP) fraud.

OT's dual interface payment card with Interac Flash®, the contactless enhancement of Interac Debit, complements its well-established range of Visa, MasterCard, Discover and American Express EMV products and services for financial institutions.

Additionally, OT brings to the Canadian market its innovative technology known as the Motion Code™ card. Motion Code adds a new layer of security to online transactions. It reduces CNP fraud and it is completely transparent to the cardholders and retailers. The static printed code (CVV) is replaced by a mini-screen that displays an automatically refreshed code generated by an algorithm (dynamic CVV).



We're pleased to offer both an Interac® certified dual interface payment card and Motion Code. These products demonstrate OT's continued commitment to meet the needs of the Canadian market. OT is proud to bring a new level of customer-focus and innovation to Canadian customers with the best-in-class payment products and services which are supported locally.

Martin Ferenczi, President for North America at Oberthur Technologies

Recently, OT scored number 1 for innovation in the payment sector in ABI Research's Payment & Banking Card Technologies competitive assessment. ABI Research provides in-depth analysis and quantitative forecasting of trends in global connectivity and other emerging technologies.

With 1,200 clients worldwide, OT offers products and services to meet the needs of all end-users. Additionally, OT leverages technological innovations to respond to client's needs and behaviors, from online payment to mobile payment, NFC, biometrics, etc. through comprehensive, turnkey solutions which are easy to implement, manage and market.