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Exclusive negotiations to acquire Safran Identity & Security

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By combining Safran I&S's leadership in end-to-end biometric and identity solutions with OT's leadership in the digital embedded security market, the two companies will be uniquely positioned to accelerate the convergence between governmental and commercial markets.

We are absolutely delighted that Safran has confirmed that they are entering exclusive negotiations with Advent, our shareholder, and OT to acquire Morpho, their Identity & Security activity. This represents a strategic industrial merger of two highly complementary leading companies and a unique opportunity to create a worldwide leader in digital security & authentication technologies. Safran Identity & Security is highly respected company not only for its leading biometric and identity solutions, but also for the quality of its 7,800 employees worldwide. This announcement is also a tribute to the tremendous work that has been done over the last few years by all OT's employees, helping to outperform the industry and to gain market share.

OT's CEO Didier Lamouche

The proposed transaction is subject to customary approvals, such as the completion of the consultation process with the workers' councils, the signing of a definitive agreement and antitrust and regulatory clearance.