

# IDEMIA PayCheck September: From single- to multipurpose

Insights into recent developments in the payment eco-systems, and examples how card issuers can leverage these trends

# PAYMENT

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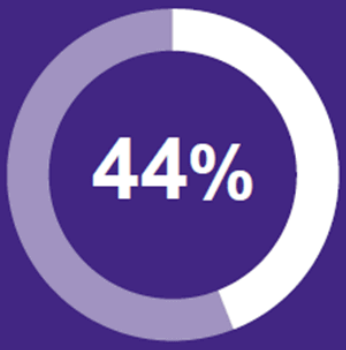
IDEMIA PAYCHECK

# EVERYDAY DEVICES

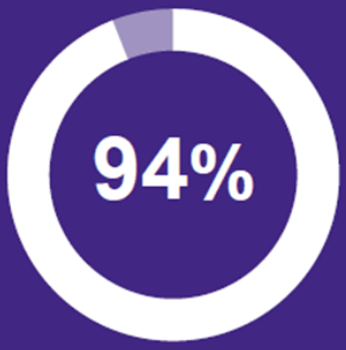
Customers all over the world are continuously looking for ever more convenience. Amid this trend, devices that were originally conceived for a single purpose have been transformed into key objects present in more and more aspects of our daily lives.

The smartphone is the most obvious example, but other **wearables** such as watches, wristbands and even rings are equipped with ever more functionality. A positive customer perception combined with increased contactless POS penetration is likely to propel **payments** from wearables for years to come.

## TRANSFORMING FROM SINGLE- TO MULTI-PURPOSE




… of consumers are willing to make a **wearables payment**[1]




… of global **POS** devices will be **contactless-enabled** by 2024[2]

Sources:
[1] TNS, consumers from the US, UK & Australia, [2] Juniper Research

## IDEMIA

Supports banks to facilitate the everyday lives of their customers and reinforce the brand of the bank by offering a Mini Fob, that can be inserted into a wristband, a keyring or a keeper. Enabling secure & safe contactless payments in a compact format.

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### MINI FOB

A SIM-size Fob that can be inserted into various objects/form factors for example …

- a keeper that can be attached to e.g. a watch strap
- a keyring
- a wristband

… thereby adding payment functionality to the object