

# Exclusive negotiations to acquire Safran Identity & Security

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By combining Safran I&S's leadership in end-to-end biometric and identity solutions with OT's leadership in the digital embedded security market, the two companies will be uniquely positioned to accelerate the convergence between governmental and commercial markets.

*We are absolutely delighted that Safran has confirmed that they are entering exclusive negotiations with Advent, our shareholder, and OT to acquire Morpho, their Identity & Security activity. This represents a strategic industrial merger of two highly complementary leading companies and a unique opportunity to create a worldwide leader in digital security & authentication technologies. Safran Identity & Security is highly respected company not only for its leading biometric and identity solutions, but also for the quality of its 7,800 employees worldwide. This announcement is also a tribute to the tremendous work that has been done over the last few years by all OT's employees, helping to outperform the industry and to gain market share.*

*OT's CEO Didier Lamouche*

The proposed transaction is subject to customary approvals, such as the completion of the consultation process with the workers' councils, the signing of a definitive agreement and antitrust and regulatory clearance.