

IDEMIA PayCheck September: From single- to multipurpose

Insights into recent developments in the payment eco-systems, and examples how card issuers can leverage these trends

PAYMENT

POSTED ON 09.18.20

SEPTEMBER 2020

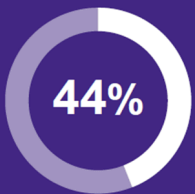
IDEMIA PAYCHECK

EVERYDAY DEVICES

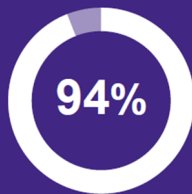
Customers all over the world are continuously looking for ever more convenience. Amid this trend, devices that were originally conceived for a single purpose have been transformed into key objects present in more and more aspects of our daily lives.

The smartphone is the most obvious example, but other **wearables** such as watches, wristbands and even rings are equipped with ever more functionality. A positive customer perception combined with increased contactless POS penetration is likely to propel **payments** from wearables for years to come.

TRANSFORMING FROM SINGLE- TO MULTI-PURPOSE



... of consumers are willing to make a **wearables payment**¹



... of global **POS** devices will be **contactless-enabled** by 2024²

Sources: ¹ TNV, consumers from the US, UK & Australia, ² Juniper Research

IDEMIA

Supports banks to facilitate the everyday lives of their customers and reinforce the brand of the bank by offering a Mini Fob, that can be inserted into a wristband, a keyring or a keeper. Enabling secure & safe contactless payments in a compact format.



MINI FOB

A SIM-size Fob that can be inserted into various objects/form factors for example ...

- a keeper that can be attached to e.g. a watch strap
- a keyring
- a wristband

... thereby adding payment functionality to the object

[FIND OUT MORE](#)

