

## IDEMIA awarded in AFI's 2020 Inclusive Fintech Showcase

The company was one of 12 finalists in the showcase, which recognizes solutions for their capacity to support disadvantaged groups, advance financial inclusion, and mitigate the impacts of the COVID-19 pandemic.

# PUBLIC SECURITY

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IDEMIA has been awarded second place in the 2020 AFI Inclusive Fintech Showcase for its digital identity solution for disadvantaged groups. The company was one of 12 finalists in the showcase, which recognizes innovative solutions that are helping to address the fallout from the COVID-19 pandemic and beyond.

In a virtual presentation to AFI's final jury, Ali Akbar, Director of Business Intelligence for IDEMIA's Digital Business Unit highlighted how **IDEMIA's Digital Identity Platform** can be leveraged by FinTechs and regulators to provide identity verification methods to the underserved – enabling them to easily and securely register their identities and thus access basic services. In the COVID-19 context, this can enable the swift roll out of financial aid to the most vulnerable and hard-to-access populations.

As one of the top three winners, IDEMIA will participate in AFI's Public-Private Dialogue platform and be awarded a one-year membership to Luxembourg House of Financial Technology (LHoFT) which provides practical training, education and research services for the FinTech Community. The company will also participate in specific activities of the AFI Public-Private Dialogue (PPD) in 2021.



We are extremely pleased to be recognized by AFI. By reducing the hurdles to financial inclusion and leveraging risk-based KYC approaches, we can create channels through which the world's most vulnerable populations can access essential services and enter the digital financial world.

Matthew Cole, CEO of IDEMIA's SET Division

### About the AFI Inclusive FinTech Showcase:

The 2020 AFI Inclusive FinTech Showcase is an initiative under the 2018 Sochi Accord with AFI's membership committed to "create and participate in platforms for systemic dialogue and partnership among regulators and policymakers with FinTech companies and technology providers" (source: AFI)<sup>1</sup>

It is supported through AFI's Multi-Donor Financial Inclusion Policy Implementation Facility (MD-PIF), with participation of French Development Agency (AFD), the German Federal Ministry of Economic Cooperation and Development (BMZ) and the Ministry of Finance of the Grand Duchy of Luxembourg.

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<sup>1</sup> [https://www.afi-global.org/news/2020/11/12-finalists-announced-afi-inclusive-fintech-showcase?fbclid=IwAR09PWdYqagjd2bYf\\_i2njERgr92Spu5mu7492-hB-KUVw4GVcFqZMaF\\_pY](https://www.afi-global.org/news/2020/11/12-finalists-announced-afi-inclusive-fintech-showcase?fbclid=IwAR09PWdYqagjd2bYf_i2njERgr92Spu5mu7492-hB-KUVw4GVcFqZMaF_pY)

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**About us** - IDEMIA, the global leader in Augmented Identity, provides a trusted environment enabling citizens and consumers alike to perform their daily critical activities (such as pay, connect and travel), in the physical as well as digital space.

Securing our identity has become mission critical in the world we live in today. By standing for Augmented Identity, an identity that ensures privacy and trust and guarantees secure, authenticated and verifiable transactions, we reinvent the way we think, produce, use and protect one of our greatest assets – our identity – whether for individuals or for objects, whenever and wherever security matters. We provide Augmented Identity for international clients from Financial, Telecom, Identity, Public Security and IoT sectors. With close to 15,000 employees around the world, IDEMIA serves clients in 180 countries.

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