

Safran expands business activities in Central America and Caribbean with new location in Costa Rica

PAYMENT

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Safran Identity & Security, the global leader in identity and security, has announced it is expanding its business activities in Central America. The company has acquired the former office location of the Colombian-based Carvajal Group in Costa Rica.

For Safran Identity & Security, this new location marks another important strategic development for its business activities in Central America and Caribbean, as the company becomes the first EMV card manufacturer which has a domestic presence in Costa Rica. Safran Identity & Security will serve the growing demand of the payment industry and financial institutions in the region for innovative, high-security and EMV-based digital payment and biometric solutions.

Our new location in Costa Rica decisively reinforces our strong position in the Central American payment market. Staying close to our Central American payment customers and offering them tailored payment products and services based on a long-term, locally based relationship is extremely important for us. In this way we ensure that we can support our customers with state-of-the-art digital ID and authentication solutions to meet the demands of transparent payment technologies of the future.

Marcelo Bellini Garcia, VP Sales Payment of Safran Identity & Security in Latin America

Safran Identity & Security has operated in Latin America since 1999, showing a strong regional presence through factories and bank cards personalization centers in Brazil, Peru, Colombia and Mexico as well as sales offices in Argentina, and providing leading market solutions for biometrics, digital identity and secure transactions. These operations are managed by its Brazilian subsidiary, allowing the company to offer a complete solution portfolio and full service covering microelectronics, milling, embedding, personalization and fulfillment for the telecom, payment, health and ID markets. The local state-of-the-art production and chip assembly allows Safran Identity & Security to supply biometric identification and authentication solutions and e-ID platforms and gives it a capacity to produce more than 100 million cards per year. Local Identity & Security R&D centers will also be able to develop innovative tailor-made solutions based on the identification of local needs.

About IDEMIA - OT-Morpho is now IDEMIA, the global leader in Augmented Identity for an increasingly digital world, with the ambition to empower citizens and consumers alike to interact, pay, connect, travel and vote in ways that are now possible in a connected environment.

Securing our identity has become mission critical in the world we live in today. By standing for Augmented Identity, we reinvent the way we think, produce, use and protect this asset, whether for individuals or for objects. We ensure privacy and trust as well as guarantee secure, authenticated and verifiable transactions for international clients from Financial, Telecom, Identity, Public Security and IoT sectors.

OT (Oberthur Technologies) and Safran Identity & Security (Morpho) have joined forces to form IDEMIA. With close to \$3 billion in revenues and 14,000 employees around the world, IDEMIA serves clients in 180 countries.

For more information, head to www.idemia.com. And follow us @IdemiaGroup on Twitter.