



TAX STRATEGY of the IDEMIA GROUP COMPANIES IN THE UK

Level of risk

For commercial transactions, the tax risks are considered equally with operational, financial and reputational outcomes in business risk assessments. All identified potential tax risks are referred to and assessed by the UK Chief Financial Officer who, after seeking appropriate advice, will determine whether a transaction should proceed. Where a transaction is identified as having potential material tax implications it must be authorized by the IDEMIA group Tax Manager and Chief Financial Officer before proceeding.

Approach towards dealing with HMRC

IDEMIA engages with all tax authorities, in particular HMRC, in an open and collaborative manner. We expect to report our tax affairs accurately, and if an error is subsequently discovered to inform HMRC as soon as possible. Where there is any doubt in the interpretation of tax rules we will seek professional advice, and if necessary obtain clearance from HMRC.

In summary, we are committed to paying the correct amount of tax on our operations, and working with HMRC and other tax authorities to ensure that they consider us as a low risk business.

On behalf of the IDEMIA board of directors

December 2018