IDEMIA

OT enables contactless payment with Swatch in Switzerland

PAYMENT

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OT (Oberthur Technologies), a leading global provider of embedded security software products and services, announces a key partnership with Swatch, the renowned Swiss watchmaker and one of the world's most popular brands, to provide contactless payment to customers in Switzerland. They will be able to pay with speed, security and convenience, just waving their stylish Swatch Bellamy watch close to on contactless terminals – a great way to shop and save time.

As contactless POS terminals are now widespread in all kinds of locations (convenience stores, Quick Service Restaurants, vending machines, car parks, etc.), using such a wearable to pay becomes easy and really convenient for everyday purchases. Combining payment convenience with the style of a Swatch watch really enhances customers' everyday experience.

OT's FlyBuySE (Secure Element) is fully integrated within Swatch Bellamy watches and provides a high level of security while enabling seamless payments and transactions. OT's latest portfolio covers a broad range of payment networks and applications (such as payment, security access, transport, etc) and can be embedded in many different types of wearables. With this partnership between Swatch and OT, Swatch Bellamy holders can perform fast contactless transactions with an innovative alternative to cash. Their watch remains as stylish as before, while embedding the latest payment technologies.

> *At OT, we are delighted to work with such a renowned brand as Swatch to launch this innovative product. As contactless payment becomes widespread from an acceptance point of view, more end-users will be looking for such stylish wearables enabling them to pay in a quick, secure and convenient way.*
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> *Eric Duforest, Managing Director of the Financial Services Institutions business at OT*

> *We are happy with the cooperation with the OT team in the Swatch Bellamy project. OT knows how to adapt its portfolio of products and solutions to the latest trends and it is the ideal partner to offer this innovative watch. We look forward to developing this relationship further, and to presenting Swatch Bellamy in more countries.*
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> *Carlo Giordanetti, Creative Director, Swatch International*

> *We are delighted to team up with OT and Swatch to provide a payment-enriched version of this emblematic Swiss time keeper to our customers. The Swatch Bellamy is an innovative and fashionable alternative to traditional payment cards. Due to the prepaid functionality,*

the funds can be easily loaded without any need of a bank account.

Alessandro Seralvo, Director Cornèrcard